

## COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM170Mar20

In the matter between:

Nouryon Chemicals International B.V

**Primary Acquiring Firm**

And

CP Kelco OY

**Primary Target Firm**

---

Panel : E Daniels (Presiding Member)  
: A Ndoni (Tribunal Panel Member)  
: F Tregenna (Tribunal Panel Member)  
Heard on : 27 May 2020  
Decided on : 27 May 2020

---

### ORDER

---

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 (“the Act”) the Competition Tribunal orders that–

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

---

**Presiding Member**  
**Mr Enver Daniels**

---

**27 May 2020**  
**Date**

**Concurring: Ms Andiswa Ndoni and Prof. Fiona Tregenna**